

## Market Flash – February 11, 2019

Benchmark indices are trading around 0.5 per cent lower tracking the weakness in Asian markets.

At 10:25 AM, the S&P BSE Sensex was trading at 36,366, down 181 points or 0.5%. Market breadth was weak and out of a total of 1,997 shares traded on the Bombay Stock Exchange, 587 advanced while 1,312 declined and 98 remained unchanged. The Nifty50 was down 74 points or 0.5% at 10,875.

10-year Indian G-Sec yields were trading at 7.532 in morning against the previous close of 7.524.

Foreign investors have infused close to Rs 5,300 crore in the Indian equity markets in the last six trading sessions, mainly on expectations of higher economic growth.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	36546	-1.15	1.57	38990	32484	23.53
Nifty 50	10944	-1.14	1.31	11760	9952	27.10
S&P BSE Midcap	14329	-1.40	-5.28	17059	13539	31.19
S&P BSE 100	11130	-1.25	0.44	12096	10233	22.87
S&P BSE 200	4610	-1.24	-0.16	5072	4255	23.42
Nifty Midcap 100	16597	-1.47	-5.88	28895	15803	36.73
Nifty 500	9037	-1.19	-0.68	10050	8371	29.72

## THE WEEK THAT WAS

Domestic stocks settled with small gains in the week gone by after witnessing wide volatility. The Nifty 50 index dropped below the psychological 11,000 level after moving above and below that level in the week.

In the week ended Friday, February 8, 2019, the Sensex rose 77 points or 0.2% to settle at 36,546. The Nifty 50 index rose 50 points or 0.5% to settle at 10,943.60. The BSE Mid-Cap index fell 312.57 points or 2.13% to settle at 14,328.81. The BSE Small-Cap index fell 293.70 points or 2.11% to settle at 13,656.75.

## GLOBAL MARKETS

Asian shares started the week on the backfoot as investors were unable to shake off worries about global growth, US politics and the Sino-US trade war, keeping the safe-haven dollar well bid near a six-week top against major currencies.

Chinese shares see-sawed on Monday after they resumed trading following a week-long Lunar New Year holiday. The blue-chip index was last up 0.4%, Australian stocks were down 0.6% while South Korea eased 0.2%. That left MSCI's broadest index of Asia-Pacific shares outside Japan off 0.1% after it was toppled from a four-month top on Friday.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	25106	-0.25	5.54	26952	21713	17.57
S&P 500	2708	0.07	5.18	2941	2347	18.57
Nasdaq	7298	0.14	5.82	8133	6190	21.30
FTSE 100	7071	-0.32	3.05	7904	6537	11.23
CAC 40	4962	-0.48	3.95	5657	4556	14.37
DAX	10907	-1.05	0.95	13204	10279	11.55
Nikkei	20333	-2.01	0.64	24448	18949	14.22
Hang Seng	27946	-0.16	8.00	31978	24541	10.91
Shanghai Comp.	Closed	NA	NA	3336	2441	NA

## INDIAN RUPEE

Rising for the fifth straight day, the rupee firmed up by another 9 paise to 71.22 against the dollar in opening trade Monday on increased selling of the American currency by exporters amid foreign fund inflows.

## CRUDE OIL

Oil prices fell by around 1% on Monday as drilling activity in the United States, the world's largest oil producer, picked up and financial markets were pulled down by trade concerns.

## WEEK AHEAD

Indices would be driven by Q3 earnings, macroeconomic data, trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

India's industrial production data for December 2018 will be unveiled on February 12, 2019. The inflation data based on wholesale price index (WPI) for January 2019 will be announced on February 14, 2019.

On the political front, developments in the budget session of parliament will be closely watched. The last Parliament session of the Narendra Modi government - the budget session - began on January 31, 2019. The session will go on till February 13.

Worldwide, China's inflation data for January and Japan's industrial production data for December will be announced on February 15, 2019. US Retail Sales for December will be declared on February 14, 2019.

**Source:** Reuters, BSE, PTI

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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